

MERGER NOTICES

Pursuant to section 56(1) of the Competition Act of Botswana, the Competition Authority has received the following merger notifications:-

- 1. THE PROPOSED ACQUISITION OF SCAW SOUTH AFRICA (PROPRIETY) LIMITED AND CONSOLIDATED WIRE INDUSTRIES (PROPRIETARY) LIMITED BY INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA (PROPRIETARY) LIMITED
 - 1.1 The proposed merger is in terms of Industrial Development Corporation of South Africa (IDCSA) [primary acquiring enterprise] acquiring 65% issued share capital in Scaw South Africa (Scaw SA) and 44% issued share capital in Consolidated Wire Industries (Pty) Ltd (CWI) [primary target enterprises]. Through the acquisition of shares in CWI, IDCSA will indirectly acquire control over Wire Industries Botswana (Pty) Ltd (WIB) since the latter is a subsidiary of CWI.
- 1.2 IDC does not conduct any of its business activities in Botswana. However, IDC has generated turnover in Botswana for the preceding year by virtue of interest received on loans advanced to Wilderness Safaris (Pty) Ltd, a company incorporated and which conducts business activities in Botswana.
- 1.3 Scaw SA is a South Africa based integrated steel maker producing highly specialised and critical consumables for mining, rail, power, offshore oil and gas, construction, commercial and other industrial sectors. Scaw SA exports some of its products to customers who are located in Botswana through its subsidiary, Wire Industries Botswana.

According to Section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". Any views on the proposed mergers may be sent, within 10 days from date of this publication, to the following address:-

The Director- Mergers and Monopolies Competition Authority Private Bag 00101 Plot 50664, Fairgrounds Gaborone

Tel: +267 3934278 Fax: +267 3121013

Email: <u>CA@competitionauthority.co.bw</u>