



MERGER NOTICE NO 2: 2015

THE PROPOSED ACQUISITION OF THE CORRUGATED PACKAGING, SACKS AND TISSUE BUSINESS DIVISIONS OF NAMPAK BY ETHOS FUNDS VI

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification between Ethos Funds VI and Nampak. The proposed transaction involves Ethos Funds VI acquiring the corrugated packaging, sacks and tissue business divisions of Nampak.

Ethos Funds VI, a private equity investment fund that comprises various South African and foreign limited investors, is a special purpose vehicle established for the purpose of acquiring the corrugated packaging, sacks and tissue business divisions of Nampak.. Ethos Fund VI is advised by Ethos Private Equity (Pty) Ltd, a South African private equity undertaking which through various private equity funds, makes investments on behalf of investors.

On the other hand, Nampak is a wholly owned subsidiary of Nampak Products Limited, a South African registered and publicly traded company listed on the Johannesburg Stock Exchange. Nampak is a major manufacturer and marketer of a wide range of packaging products from metal, paper, plastics, glass and tissues.

Both parties have no physical presence in Botswana, however, Nampak make sales into Botswana from their operation based primarily in South Africa.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”. The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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