

MERGER NOTICE

THE PROPOSED ACQUISITION OF 64% MAJORITY SHAREHOLDING IN SUN INTERNATIONAL (BOTSWANA) (PTY) LTD BY MHG INTERNATIONAL HOLDINGS (MAURITIUS)

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification between MHG International (Mauritius) and Sun International (Botswana) (Pty) Ltd. The proposed transaction involves MHG International (Mauritius) acquiring 64% majority shareholding in Sun International (Botswana) (Pty) Ltd.

MHG International is a special purpose vehicle and its ultimate controller is Minor International Plc, a company listed on the Stock Exchange of Thailand. Minor International does not sell any products or provide any services in, into or from Botswana. In addition, Minor International does not have any subsidiaries or assets in Botswana.

On the other hand, Sun International (Botswana) (Pty) Ltd is a company incorporated under the Laws of Botswana and owned by Far Eastern African Holdings (a South African company) and KYS Investments Limited (a company incorporated in Botswana). Sun International (Botswana) operates Gaborone Sun Hotel and Casino, Marang Casino in Francistown and Menateng Casino in Selibe-Phikwe. Sun International (Botswana) also controls Letsatsi Casino (Pty) Ltd, situated in Palapye. Sun International (Botswana) provides short-term accommodation and gaming casino services.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: CA@competitionauthority.co.bw