

## MERGER NOTICE NO 7: 2017

## THE PROPOSED ACQUISITION OF 50% OF THE SHARES IN COTTESLOE CONSULTANTS (PTY) LTD FROM BOKOMO BOTSWANA (PTY) LTD BY AMIGEAR VENTURES (PTY) LTD

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of 50% shares in Cottesloe Consultants (Pty) Ltd from Bokomo Botswana (Pty) Ltd by Amigear Ventures (Pty) Ltd.

The acquiring enterprise, Amigear Ventures, is a company incorporated under the Laws of the Republic of Botswana and is owned by Pioneer Foods which is owned by Pioneer Foods Group Limited (listed in the Johannesburg Stock Exchange) and PF Brink (Pty) Ltd (a company incorporated in Botswana and wholly owned by the Brink family, all citizens). Amigear Ventures is a poultry property investment company and consist of leasehold property held under fixed period state grant in the Thuli Block and Phuduhudu village. The land is subsequently leased to Bokomo Botswana (Pty) Ltd. The Directors of Amigear Ventures are Tertius Alwyn Carstens (South African); Derek Brink (Motswana) and Thushen Agambaram Govender (South African).

The target enterprise, Cottesloe, is a company incorporated under the Laws of the Republic of Botswana and is owned equally by Bokomo Botswana and Buchan Ltd, a company incorporated in Mauritius. Cottesloe hatches and sells broiler day old chicks which mature into broiler chickens. The Directors of Cottesloe are Atul Khanna (Indian); Jacob Pieter vanWyk (South African); Patrick

Hunter Murphy (South African); and Craig William Irvine (Zimbabwean).

The proposed transaction is essentially the transfer of 50% ownership of Cottesloe from Bokomo Botswana to Amigear Ventures, with PF Brink (Pty) Ltd retaining its indirect shareholding in Cottesloe.

According to section 57(3) of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: CA@competitionauthority.co.bw