



MERGER NOTICE NO 7: 2015

THE PROPOSED ACQUISITION OF 74% OF THE ISSUED SHARES IN JINDAL BVI LTD BY GLENDAL TRADING PTY LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 74% shares in Jindal BVI Ltd by Glendal Trading Pty Ltd. Post the implementation of the transaction, the shareholders of Jindal BVI will be Glendal Trading (74%) and Jindal Steel and Power (Mauritius) Limited (26%).

Jindal BVI is a wholly owned subsidiary of Jindal Steel and Power (Mauritius) Limited and owns the following businesses in Botswana which are in the mining industry: Jindal Resources (Pty) Ltd; Trans Africa Rail (Pty) Ltd; Jindal Energy (Pty) Ltd; Meepong Resources (Pty) Ltd; Meepong Energy (Pty) Ltd; Meepong Services (Pty) Ltd and Meepong Water (Pty) Ltd.

Glendal Trading is an investment holding company which currently owns Mmamabula Power Plant Development (Pty) Ltd in Botswana. Glendal Trading is owned equally by Jay & Jayendra (Pty) Ltd and XTLS Investments 33 (Pty) Ltd, which are both based in South Africa.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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