



MERGER NOTICE NO 6: 2017

THE PROPOSED ACQUISITION OF 49% OF THE SHARES IN AMIGEAR VENTURES (PTY) LTD FROM PIONEER FOODS (PTY) LTD BY BOKOMO MANAGEMENT

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of 49% shares in Amigear Ventures (Pty) Ltd from Pioneer Foods (Pty) Ltd by Bokomo Management.

The acquirer, Bokomo Management, is made up of the PJC Familie Trust, Atul Khanna and Lakshminarayanan Venkataraman. PJC Familie Trust is incorporated under the Laws of the Republic of South Africa and is essentially a family trust represented by Jacob Pieter Van Wyk as the trustee and also a beneficiary to the family trust. Jacob Pieter Van Wyk is a director in Cottesloe Consultants and Bokomo Botswana (Pty) Ltd (both companies are incorporated in Botswana) and Jacob Pieter Van Wyk holds no other investment within the Bokomo Group nor its competitors. Atul Khanna is an Indian citizen and a director in Cottesloe Consultants. Lakshminarayanan Venkataraman also of Indian origin, is a director at Senn Foods Logistics and Senn Foods (Pty) Ltd, both Botswana based companies. Both A. Khanna and L. Venkataraman will acquire the shares in their individual capacity, and both individuals do not have any investment within the Bokomo Group nor its competitors.

The target enterprise, Amigear Ventures, is a company incorporated under the Laws of the Republic of Botswana. It is owned by Pioneer Foods which is in turn owned by Pioneer Foods Group Limited (listed in the Johannesburg Stock Exchange) and PF Brink (Pty) Ltd (a company incorporated in Botswana and wholly owned by the Brink family, all Botswana citizens). Amigear Ventures is a poultry property investment company and consists of leasehold property held under fixed period state grant in the Thuli Block and Phuduhudu village.

The land is subsequently leased to Bokomo Botswana (Pty) Ltd. The Directors of Amigear Ventures are Tertius Alwyn Carstens (South African); Derek Brink (Botswana) and Thushen Agambaram Govender (South African). The proposed transaction is essentially the transfer of 49% ownership of Amigear Ventures from Pioneer Foods to Bokomo Management, with PF Brink (Pty) Ltd retaining its current 51% shareholding in Amigear Ventures.

According to section 57(3) of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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