

MERGER NOTICE NO 44: 2024**THE PROPOSED ACQUISITION OF 100% SHAREHOLDING IN LESEDI BOARDS (PTY) LTD BY AUTASH ARORA, MOHAMED YOUSUF OSMAN AND MOHAMMED CHAND**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% shareholding in Lesedi Boards (Pty) Ltd ("Lesedi Boards" or the "Target Enterprise") by Autash Arora, Mohamed Yousuf Osman and Mohammed Chand ("Arora", "Osman" and "Chand" or collectively the "Acquiring Enterprise"). Following the implementation of the proposed transaction, 100% of the shares of Lesedi Boards will be transferred from the current shareholder to the Acquiring Enterprise.

The Acquiring Enterprise comprises of three individual Batswana males of full legal capacity, being Arora, Osman and Chand. The Acquiring Enterprise are Shareholders and Directors in various other enterprises in Botswana.

The Target Enterprise, Lesedi Boards is a private limited company incorporated in Botswana. The Target Enterprise is wholly owned by the Late Giorgio Narder (Italian). The Estate of the Late Giorgio Narder is represented by Kalyanaraman Vijay (Motswana) and Serafina Nives Codello (Italian) who are the Executors of the Estate of the Late Giorgio Narder. Lesedi Boards is responsible for the production of electrical distribution boards, distribution pillars, metering kiosks and motor control centres – equipment used in a plethora of commercial and household applications. The Target Enterprise is also involved in the manufacturing, testing and commissioning of automation and control equipment. Lesedi Boards also manufactures switchboards and control centres.

The Directors of Sharps Electrical are Ajay Bhatnagar (Motswana) and Jose Manuel Da Silva Xavier (British).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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