

MERGER NOTICE NO 43: 2022

THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARES IN VEELINE HOLDINGS PROPRIETARY LIMITED BY ARBI RYAZ, ROSSENKHAN MOHAMMED YUSUF, AND IQBAL IMITIAZ MAHOMED FROM JOHN BARRY EVANS AND RUTH YVONNE EVANS.

Pursuant to section 49 (1) of the Competition Act, 2018 the Competition and Consumer Authority (the "Authority") has received a merger notification for the proposed acquisition of 100% of the issued shares in Veeline Holdings Proprietary Limited ("Veeline") by Arbi Riyaz, Rossenkhan Mohammed Yusuf, and Imtiaz Iqbal Mahomed from John Barry Evans and Ruth Yvonne Evans ("the Acquiring Enterprise").

The Acquiring Enterprise comprises businessmen who are citizens of Botswana. Arbi Riyaz has business interests in the car dealership and tyre parts and sales industry. Rossenkhan Mohammed Yusuf's businesses operate in the following markets: property investment, Auto Parts, Filling Station, and stationery and Electronics. Iqbal Imitiaz Mahomed's companies trade in the Filling Station and property investment markets.

Veeline, the Target Enterprise, is incorporated in accordance with the Laws of the republic of Botswana. Its shareholders are John Barry Evans and Ruth Yvonne Evans, who are British citizens. In turn, Veeline does not control any enterprise. It trades as a property Investment enterprise.

The Directors of Veeline are: John Barry Evans, Ruth Yvonne Evans, Graham Sven Evans, and Robert Nils Ross Evans (All British).

According to section 50 (3) of the Competition Act, 2018 "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: info@competitionauthority.com