

MERGER NOTICE NO 4: 2015

THE PROPOSED ACQUISITION OF 100% INTEREST IN THE ISSUED SHARE CAPITAL OF TYRE SERVICES (PTY) LTD BY TYRE CORPORATION BOTSWANA (PTY) LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification between Tyre Services (Pty) Ltd and Tyre Corporation Botswana (Pty) Ltd. The proposed transaction involves Tyre Corporation Botswana acquiring 100% interest in the issued share capital of Tyre Services.

Tyre Corporation Botswana is a company duly incorporated in accordance with the Laws of the Republic of Botswana with its shareholders being the Collins Brown Family Trust, Patrick Brown Family Trust and Servaans Daniel Badenhorst. Tyre Corporation supplies new and re-tread tyres and provides on-site tyre management and maintenance services to the mining industry in Selebi-Phikwe and Palapye. Tyre Corporation does not operate any retail outlets.

Tyre Services is a company duly incorporated in accordance with the Laws of the Republic of Botswana, and is owned 100% by Magister Limited, a company registered in accordance with the Laws of Mauritius. Tyre Services is involved, directly or indirectly, in the supply of tyre products and related services, including the non-exclusive distribution of Goodyear tyres to wholesale and retail customers. Tyre Services is active nationally with both on-site and retail branches located throughout Botswana. The market share for Tyre Services is estimated to be approximately 8-10% in the tyre sale and services market.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: CA@competitionauthority.co.bw