

## MERGER NOTICE NO 39: 2021

## THE PROPOSED ASSIGNMENT OF SUB-LEASE OVER LEASE AREA NO.4931-KO SITUATED AT LOT 54373 CENTRAL BUSINESS DISTRICT BY JAM JAR (PTY) LIMITED TO KUWER VENTURES (PTY) Limited

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority has received a merger notification in relation to the proposed assignment of sub-lease over lease area No. 4931-KO situated at Lot 54373 Central Business District by Jam Jar (Pty) Limited ("Jam Jar") to Kuwer Ventures (Pty) Limited ("Kuwer").

Kuwer, The Acquiring Enterprise, is a company incorporated in accordance with the Laws of Botswana. It is wholly owned by Mr Akheel Jinabhai, who is also its sole director and citizen of Botswana. Kuwer is in the business of owning and leasing of commercial and residential property.

Jam Jar, The Target Enterprise, is incorporated in accordance with the Laws of Botswana. The Target enterprise is invested in property for long term capital gain and rental income generation. It is jointly owned by Harry Masike Fleetwood-Bird (Motswana) and Charles William Marlow Stocker (British) who are also its Directors.

According to section 50(3), of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: CA@competitionauthority.co.bw