



MERGER NOTICE NO 38: 2022

THE PROPOSED ACQUISITION BY YUMI INVESTMENTS (PTY) LTD OF 49% OF THE ISSUED SHARES OF EACH OF SCREEN ARC INVESTMENTS (PTY) LTD AND MAGPAL (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 49% of the issued shares of each of Screen Arc Investments (Pty) Ltd ("Screen Arc") and Magpal (Pty) Ltd ("Magpal") [both being the "Target Enterprise"] by Yumi Investments (Pty) Ltd ("Yumi" or the "Acquiring Enterprise/s").

The Acquiring Enterprise, Yumi, is a limited liability company incorporated in accordance with the Laws of Botswana. It is a Special Purpose Vehicle (SPV) created for the purpose of holding the investment in the Target Enterprises. Yumi is wholly controlled by Yumna Ismail who is an adult Motswana female of full legal capacity. The Acquiring Enterprise has no operations and does not generate any revenue in, into or from Botswana. Additionally, the Acquiring Enterprise does not control any entities in Botswana.

The Target Enterprises are companies incorporated in accordance to the Laws of the Republic of Botswana and they are each owned 100% by Pomon Holdings (Pty) Ltd ("Pomon Holdings"). The Target Enterprises are involved in the retail of petroleum fuel and lubricants and convenient store operations in Botswana. Pomon Holdings also controls retail sites in Tsabong and Molepolole.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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