



MERGER NOTICE NO 37: 2024

THE PROPOSED SALE AND ACQUISITION OF LOT 20689, GABORONE FROM CORE ENTERPRISES (PTY) LTD BY L & Z ENTERPRISES (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale and acquisition of Lot 20689, Gaborone (the "Target Property") from Core Enterprises (Pty) Ltd ("Core Enterprises" or the "Target Enterprises") by L & Z Enterprises (Pty) Ltd ("L & Z Enterprises" or the "Acquiring Enterprise"). Following the implementation of the proposed transaction, L & Z Enterprises will solely own and control the Target Property.

The Acquiring Enterprise, L & Z Enterprises, is a newly incorporated company in accordance with the Laws of Botswana. The Acquiring Enterprise does not control or have any interest in any other entities in Botswana. L & Z Enterprises was incorporated in April 2024 for the purpose of holding the property being acquired, namely Lot 20689. The Target Enterprise is therefore a dormant company which is not trading.

The Director and Shareholder of L & Z Enterprises is Zhang Qianqian (Chinese).

The Target Enterprise, Core Enterprises is a private limited company incorporated in Botswana. Core Enterprises does not control any enterprises in Botswana nor is it controlled by any enterprises in Botswana. The Target Enterprise is a property holding company with the Target Property as its sole asset.

The Directors of Core Enterprises are Vimalkumar Manubhai Limbachia, Sandeep Gulati and Vinit Balvantrai Shah (all Indians) who are also its Shareholders.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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