

## MERGER NOTICE NO 37: 2017

## THE PROPOSED ACQUISITION OF 50% ISSUED SHARES OF MONT-TRADE (PTY) LTD BY VLADO RUBEZIC AND JELICA SIMIC.

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 50% issued shares of Mont-Trade (Pty) Ltd ("Mont-Trade") by Vlado Rubezic ("Vlado") and Jelica Simic ("Jelica") currently held by NWK Limited.

The acquiring enterprises, Vlado Rubezic and Jelica Simic, are the founders and directors of Mont-Trade and currently hold a 25% stake each in it. Vlado and Jelica will both acquire an additional 25% share of the target enterprise, making them the owners, with a 50% stake each. Vlado and Jelica are respectively of Montenegrin and Serbian origins. The other directors of Mont-Trade are Mr Dirk Pieter Gerhardus Kleingeld and Theo Ernst Rabe (both South Africans), who represent NWK Limited as shareholders.

The target enterprise, Mont-Trade is a company incorporated under the Laws of Botswana. The shares in Mont-Trade are held by Mr. Vlado Rubezic (25%), Ms. Jelica Simic (25%) and NWK Limited (50%), a South African entity. Mont-Trade is an agricultural company that sells and distributes a comprehensive range of scientifically formulated animal feed products such as cattle, sheep, pig, chicken and horse feeds, as well as various other agricultural related products and equipment, throughout Botswana.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: CA@competitionauthority.co.bw