

## **MERGER NOTICE NO 36: 2021**

## THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF AMULET DIAMOND (BOTSWANA) (PTY) LTD FROM AMULET DIAMOND CORPORATION BY VISIONARY VICTOR RESOURCES (PTY) LTD

Pursuant to Section 49(1) of the Competition Act 2018, the Competition and Consumer Authority has received a merger notification in relation to the proposed acquisition of 100% of the issued share capital of Amulet Diamond (Botswana) (Pty) Ltd ("Amulet Botswana") from Amulet Diamond Corporation ("Amulet") by Visionary Victor Resources (Pty) Ltd ("VVR").

VVR, The Acquiring Enterprise, is a company incorporated in accordance with the Laws of Botswana. It is wholly owned by Mr. Sesegolo Atang Makgekgenene, who is also its sole director. It was created for the purposes of the current transaction and therefore is not currently trading.

Amulet Botswana, The Target Enterprise, is incorporated in accordance with the Laws of Botswana. The Target enterprise is currently not trading. It is wholly owned by Amulet, a private diamond mining company incorporated under the laws of Province of Ontario. Amulet is controlled by Gareth Penny and Diacore Diamond Group.

The Directors of Amulet Botswana are Tobedzani Kuriwa (Motswana) and Leon Robert Mac Daniels (South African).

According to section 50(3), of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013

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