MERGER NOTICE NO 29: 2021

THE PROPOSED ACQUSITION OF 100% OF THE ISSUED SHARE CAPITAL OF EACH OF: ASCENDIS VET PROPRIETARY LIMITED, ASCENDIS ANIMAL HEALTH PROPRIETARY LIMITED, KYRON LABORATORIES PROPREITARY LIMITED, AND KYRON PRESCRIPTIONS PROPRIETARY LIMITED FROM ASCENDIS HEALTH SA HOLDINGS PROPRIETARY LIMITED AS A SINGLE INDIVISIBLE TRANSACTION BY SUN VALLEY ESTATES PROPRIETARY LIMITED

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority has received a merger notification in relation to the proposed acquisition of 100% of the issued share capital of each of: (i) Ascendis Vet Proprietary Limited ("Ascendis Vet") (ii) Ascendis Animal Health Proprietary Limited ("Ascendis Animal") (iii) Kyron Laboratories Proprietary Limited ("Kyron Laboratories") and (iv) Kyron Prescriptions Proprietary Limited ("Kyron Prescriptions") hereinafter referred to as ("The Target Enterprises") from Ascendis Health SA Holdings Proprietary Limited ("Ascendis Health SA Holdings") as a single indivisible transaction by Sun Valley Estates Proprietary Limited ("Sun Valley").

Sun Valley, The Acquiring Enterprise, is a dormant company incorporated in accordance with the Laws of the Republic of South Africa. It is wholly owned by ACG Fruit Proprietary Limited ("ACG") which is also registered in the Republic of South Africa. ACG is wholly owned by AAF Invest Proprietary Limited ("AAF Invest"). In turn AAF Invest is wholly owned by Acorn Agri and Food Limited ("AAF") a publicly traded company. Thus, Sun Valley is ultimately controlled by AFF. AFF and all enterprises controlled by AFF are hereinafter referred to as ("The Acquiring Group"). The Acquiring Group operates within four main business segments, namely: (i) Agricultural inputs and services; (ii) Fresh fruit; (iii) Food processing; and (iv)Health foods and is active throughout South Africa.

The Directors of The Acquiring enterprise are: Hendrick Ackermann Nolte and Jacques Henry Van Der Westhuizen (both South African).

The Target Enterprises are incorporated in accordance with the Laws of the Republic of South Africa. They are wholly owned by Ascendis Health SA Holdings. In turn, Ascendis Health SA Holdings is controlled by Ascendis Health Limited ("Ascendis"). Ascendis Vet provides prescription and over-the-counter products aimed at helping pets live healthy life. Ascendis Animal produces animal medicines and livestock remedies for the farm. Kyron Laboratories is involved in the manufacturing and marketing of branded animal care products and also produces human consumer products under three brands: Madaji; anica Ice; and Flexus. Kyron Prescriptions is active in the compounding of veterinary medicines on script for veterinarians. The Target enterprises have no physical presence in Botswana but export their products to their customers based in Botswana.

The Directors of The Target Enterprises are:

(i)	Ascendis Vet: Mark James Van Lill Sadie and Jan Hendrick Wentzel (Both South African);
(ii)	Ascendis Animal Mark James Van Lill Sadie and Jan Hendrick Wentzel (Both South African);
(iii)	Kyron Laboratories: Mark David Beneke; Mark James Van Lill Sadie; Jan Hendrick Wentzel (All South African); and Cheryl-Jane Kujenga (Zimbabwean);
(iv)	Kyron Prescriptions: Mark James Van lill Sadie; Jan Hendrick Wentzel (both South African); and Cheryl- Jane Kujenga (Zimbabwean).

According to section 50(3), of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278   Fax: +267 3121013
Email: CA@competitionauthority.co.bw