

MERGER NOTICE NO 28: 2023

THE PROPOSED SALE AND PURCHASE OF THE ENTIRE ISSUED SHARE CAPITAL OF LAFARGE SOUTH AFRICA HOLDINGS (PTY) LTD BY AFRIMAT LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale and purchase of the entire issued share capital of Lafarge South Africa Holdings (Pty) Ltd ("Lafarge South Africa" or the "Target Enterprise") by Afrimat Ltd ("Afrimat" or the "Acquiring Enterprise").

The Acquiring Enterprise, Afrimat, is a public company listed on the Johannesburg Securities Exchange. Afrimat is a supplier of industrial materials, bulk commodities, mining services and future materials and metals. It does not have any business dealings nor control any enterprise in Botswana.

The Directors of Afrimat are Francois Louw, Andries van Heerden, Pieter de wit, Collin Rumukhubathi, Gerhard Odendaal, Gert Coffee, Loyiso Dotwana, Phuti Tsukudu, Jacobus Frederick van der Merwe, Johannes van der Merwe, Sisanda Tuku and Nicolaas Kruger (all South Africans).

The Target Enterprise, Lafarge South Africa, is a company incorporated in accordance with the Laws of South Africa. It is controlled by Holcim Ltd, a public company listed on the Six Swiss Exchange. Lafarge South Africa is a holding company for Lafarge Industries South Africa (Pty) Ltd ("Lafarge Industries South Africa"). Lafarge Industries South Africa exports cement into Botswana through customers (Extra Light Group, Express link, Builders Warehouse, Builder Depot, and Cashbuild among others) who purchase and pick up the product from the Lichtenburg plant. Lafarge South Africa does not directly or indirectly control any enterprise in Botswana.

The Directors of the Lafarge South Africa are Kaziwe Siame Kaulule (Zambian), Claudia Iris Albertini (Italian) and Rajesh Kumar Surana (Indian).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013

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