

## MERGER NOTICE NO 28: 2016

## THE PROPOSED ACQUISITION OF THE LEGIT BOTSWANA BUSINESS BY OCLIN (PTY) LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of Legit Botswana Business by Oclin (Pty) Ltd ("Oclin").

Oclin, the acquiring enterprise, is a company incorporated in accordance with the Laws of Botswana. Oclin is a wholly owned subsidiary of Retailability (Pty) Ltd ("Retailability"). Retailability is owned by the Metier Retailability en Commandite Partnership; Clifford Raymond Lines; Business Venture Investments (Pty) Ltd; and MCGF II Investments. Oclin is a retailer of clothing apparel, and owns two retail store chains trading as Beaver Canoe and Style. Beaver Canoe has ten stores in Botswana which sell clothing apparel for men and boys as well as ladies footwear. Style has seventeen stores across Botswana which sells clothing apparel for men, women and children. The Director of Oclin is C.R Lines (South African).

Legit Botswana Business, the target enterprise, is under the control of Jet Supermarkets (Botswana) (Pty) Ltd "Jet Botswana". Jet Botswana is a company incorporated in accordance with the Laws of Botswana. Jet Botswana falls under the Speciality Division of Edcon Limited; therefore, the Legit Botswana Business is indirectly controlled by Edcon.

Legit Botswana Business operates three stores retailing in clothing apparel, footwear and accessories for women, as well as colour cosmetics and cellular products. The Directors of Jet Botswana are: U. Fernandale (South African); R. Vaughn (South African); and C. Ramatlhakwane (Motswana).

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: CA@competitionauthority.co.bw