

MERGER NOTICE NO: 27 2025**THE PROPOSED ACQUISITION OF 50.73% OF THE ISSUED SHARE CAPITAL IN KALAHARI INSURANCE BROKERS (PROPRIETARY) LIMITED, FROM HENDRIK JOHAN HUPPLESCHOTEN BY JEROME BYRON AND ROY WILLIAM STOLSIE**

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 50.72% of the issued share capital in Kalahari Insurance Brokers (Proprietary) Limited ("Kalahari Insurance Brokers" or the "Target Enterprise"), from Hendrik Johan Huppleschoten ("Hendrik Huppleschoten" or the "Seller") By Jerome Byron and Roy William Stolsie ("Roy Stolsie"), collectively referred to as the ("Acquiring Enterprise").

The Acquiring Enterprise comprises Jerome Byron, a Motswana national, and Roy Stolsie, a South African national. Both individuals are shareholders in the Target Enterprise, Kalahari Insurance Brokers, and are actively involved in the management team currently operating the business. Jerome Byron has additional business interests in sectors unrelated to the Target Enterprise within Botswana. On the other hand, Roy Stolsie does not hold any other business interests within Botswana.

The Target Enterprise, Kalahari Insurance Brokers, is a company incorporated in accordance with the Laws of Botswana. It is controlled by Jerome Byron (39.28%), Roy Stolsie (10%) and Hendrik Huppleschoten (50.72%), the Seller. The Target Enterprise is a licensed short-term insurance broker. It provides short-term insurance products, including motor, property, liability and business insurance to clients in Botswana. The Target Enterprise does not directly or indirectly control any enterprise in Botswana.

The Directors of Kalahari Insurance Brokers are Jerome Byron, Roy Stolsie and Hendrik Huppleschoten.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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