



## **MERGER NOTICE NO 25: 2024**

### **THE PROPOSED ACQUISITION OF THE LIQUID CARTONS BUSINESS CARRIED ON BY NAMPAK PRODUCTS LTD BY LIQUID CARTONS (PTY) LTD**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of the Liquid Cartons Business carried on by Nampak Products Ltd ("the Target Enterprise") by Liquid Cartons (Pty) Ltd ("the Acquiring Enterprise").

The Acquiring Enterprise, is 100% owned and controlled by Diversified Liquid Packaging Group (Pty) Ltd, which is in turn ultimately jointly controlled by FirstRand Bank Limited ("FirstRand") and Dlondlobala Capital Proprietary Limited ("Dlondlobala"). These companies are incorporated in accordance with the Laws of South Africa. The Acquiring Enterprise is an SPV, which will acquire the liquid cartons business carried on by Nampak Products Ltd, and currently does not undertake any business activities in South Africa or Botswana. As indicated, the Acquiring Enterprise is ultimately controlled by FirstRand and Dlondlobala. Dlondlobala is an investment holding company and does not have any business activities within Botswana. FirstRand, through its indirect subsidiary, First National Bank of Botswana provides banking and financial services comprising a range of banking products in Botswana.

The Director of the Acquiring Enterprise is Derek Wayne Perryman (South African).

The Target Enterprise, Liquid Cartons Business carried on by Nampak Products Ltd, is a division of Nampak Products Limited, which manufactures, sells and supplies paper liquid packaging products, including Pure-Pak and Conipak liquid cartons. In Botswana, the Target Enterprise supplies Conipak cartons for use as sorghum beer packaging within the wider food and beverage packaging industry. Nampak Products Limited is incorporated in accordance with the Laws of South Africa. Nampak Products Limited is a wholly owned subsidiary of Nampak Intermediate Holdings Ltd, which is a wholly owned subsidiary of Nampak Ltd.

The Target Enterprise is a division of Nampak Products Ltd and does not have any Directors.

The Directors of Nampak Products Ltd are Glenn Ramsay Fullerton, Porth Matsiri Mosidi, Phildon Martin Roux, and Quinton Swart (All South Africans).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
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