



MERGER NOTICE NO 25: 2015

THE PROPOSED ACQUISITION OF 100% ISSUED SHARE CAPITAL IN EQUIPMENT SALES AND SERVICES (PTY) LTD BY TORRE EQUIPMENT AFRICA LIMITED

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 100% issued share capital in Equipment Sales and Services by Torre Equipment Africa Limited.

Torre Equipment Africa Limited, the acquiring enterprise is a company registered and incorporated in the Republic of Mauritius. Torre Equipment Africa is 85% controlled by Torre International Holdings Limited, a Mauritian company. Torre International Holdings is 100% controlled by Torre Industries Limited, a Johannesburg Stock Exchange Listed industrial group that provides equipment, parts, financing and support services to its customers in selected high growth markets.

Torre Equipment Africa provides the following products into Botswana: branded capital equipment (such as tower cranes and telehandlers), engineering supplies repair parts and components for mining and construction earthmoving equipment (brands include CTP, ITM and Timken) and premium branded automotive aftermarket products (brands include Gabriel, Echlin, Textar, Vision X, Hi-Lift, Truck Lite, Magbrakes, VDO, Autocom and Warn). Furthermore, other products sold into Botswana include mining cylinders, control panels; matrix certified referenced materials, as well as providing mining analytical services, self-priming pumps, among others.

Equipment Sales and Services (Pty) Ltd is a company incorporated under the Laws of the Republic of Botswana and is owned by William Frederick Crosbie and Winifred Joy Crosbie. Equipment Sales and Services distributes and services heavy plant and equipment of Bell, Wirtgen and Powertrans brands. Equipment Sales and Services sources all products from Gaborone offices and services through the Gaborone, Francistown, Selebi-Phikwe, Jwaneng, Orapa and Letlhakane workshops.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: CA@competitionauthority.co.bw