



MERGER NOTICE NO 24: 2025

THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL ("SALE SHARES") OF OKAVANGO HORSE SAFARIS PROPRIETARY LIMITED BY GARETH EDWARD PEAKE AND ALEXANDRA CATHERINE SMITH (COLLECTIVELY, THE "MERGING PARTIES")

Pursuant to section 49(1) of the Competition Act, 2018 ("the Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the issued share capital ("sale shares") of Okavango Horse Safaris Proprietary Limited ("Okavango Horse Safaris" or the "Target Enterprise") by Gareth Edward Peake ("Gareth") and Alexandra Catherine Smith ("Alexandra") (collectively, the "Acquiring Enterprise").

The Acquiring Enterprise is made of individuals: Gareth and Alexandra who are respectively a male and female of full legal capacity. The duo are natural persons and are therefore not controlled by any firm nor do they control any company.

The Target Enterprise, Okavango Horse Safaris, is a company incorporated in accordance with the laws of Botswana and is located at NG30 Okavango Delta, Maun, Botswana. The Shareholders and Directors of the Target Enterprise are Peter John Bestelink and Frances Elizabeth Bestelink. The shareholders of the Target Enterprise also control two (2) companies being: Kavango Adventure Safari (Pty) Ltd which is a dormant company, as well as Buffalo Trails (Pty) Ltd which is a property holding company. The aforementioned companies are also registered in accordance with the Laws of Botswana. The Target Enterprise does not directly or indirectly control any firm. The Target Enterprise is a safari company that primarily offers horse safari experiences to international and regional customers. In addition, the Target Enterprise provides complementary services such as accommodation, catering, other safari activities such as walking, boating and horse riding. The Target Enterprise also offers ancillary services and products such as air transfers, vehicle transfers and the sale of curios.

According to section 50(3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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