



MERGER NOTICE NO 24: 2022

THE PROPOSED ACQUISITION OF CERTAIN ASSETS OF THE BUSINESS OF TULI TOURISM (PTY) LTD BY PREMIUM NICKEL RESOURCES (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of certain assets of the business of Tuli Tourism (Pty) Ltd ["Tuli Tourism"] by Premium Nickel Resources (Pty) Ltd ["PNR"].

The Acquiring Enterprise, PNR, is a company incorporated in accordance with the Laws of the Republic of Botswana. PNR is wholly owned by PNR Selebi (Barbados) Limited ("PNR Barbados"). PNR Barbados is in turn owned by PNR International Limited, which is wholly owned by Premium Nickel Resources Corporation. The Acquiring Enterprise does not directly or indirectly control any enterprise in Botswana. PNR is a special purpose vehicle that was incorporated for purposes of acquiring, amongst others, certain business assets related to the Selebi mine from BCL Limited (In Liquidation). Other than that, PNR does not have any activities in Botswana, it does not produce or sell any products into or from Botswana.

The Directors of PNR are Montwedi Mphathi, Kneipe Setlhare (Batswana), Neil Mathew Jamieson (British) and Keith Richard William Morrison (Canadian).

The Target Enterprise, Tuli Tourism, is a company incorporated in accordance with the Laws of the Republic of Botswana. Tuli Tourism is controlled equally by Patrick Anthony O'Connell, Michael Celceus Hehir (both Irish), Michael Kieran Hehir and Barry John O'Connell (both Batswana). Tuli Tourism does not directly or indirectly control any firm in Botswana. The Target Enterprise used to operate a hospitality business in Selibe Phikwe, which business is no longer operational.

The Directors of Tuli Tourism are Patrick Anthony O'Connell, Michael Kieran Hehir, and Barry John O'Connell (Irish).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private
Bag 00101
Plot 28, Matsitama Road, Main Mall Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: info@competitionauthority.co.bw