

## **MERGER NOTICE NO 23: 2023**

## THE PROPOSED SALE AND PURCHASE OF THE ENTIRE SHARE CAPITAL, AND CERTAIN LISTED ASSETS FROM SILVERLINE INVESTMENTS (PTY) LTD BY AFRICAN MOBILITY INVESTMENTS (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumers Authority ("the Authority") has received a merger notification for the proposed sale and purchase of the entire share capital, and certain listed assets from Silverline Investments (Pty) Ltd ("Silverline Investments" or "Target Enterprise") by African Mobility Investments (Pty) Ltd ("African Mobility investments" or "Acquiring Enterprise").

The Acquiring Enterprise, African Mobility Investments is a company incorporated in accordance with the Laws of South Africa. The Acquiring Enterprise does not control any enterprise in Botswana. However, its subsidiary TiAuto Investments (Pty) Ltd (registered in South Africa) suppliers the Target Enterprise with tyres, batteries and accessories.

The Directors of African Mobility Investments are Charl Drury and Alexander Francis Taplin (South Africans).

The Target Enterprise, Silverline Investments, is a company incorporated in accordance with the Laws of Botswana. The Target Enterprise is controlled by Riyaz Arbi, Khalil Arbi and Mohamed Fayaz Arbi (all Batswana), who are also its Directors. These shareholders have other business interest in different entities in Botswana. Silverline Investments is in the business of the sale of automotive accessories, tyres and batteries.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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