

MERGER NOTICE NO 23: 2022

THE PROPOSED ACQUISITION OF SHARES FROM HUGH CRAWFORD ROSS AND CORAL ANN ROSS EQUATING TO 50% OF THE TOTAL ISSUED SHARES IN PIE CITY (PTY) LTD BY ABHI ARORA

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of shares from Hugh Crawford Ross and Coral Ann Ross ("the Sellers") equating to 50% of the total issued shares in Pie City (Pty) Ltd ("Pie City") by Abhi Arora ("Mr. Arora").

Mr Arora, the Acquirer, is a citizen of Botswana. He possesses shareholding in property companies being: Timely Concepts (Pty) Ltd, Brangus Botswana (Pty) Ltd, and Plot 53686 Phakalane (Pty) Ltd.

Pie City, the Target Enterprise, is a company incorporated in accordance with the Laws of the Republic of Botswana. Pie City does not control any enterprise. It sells pies, pizzas, fruit juices, soft drinks (330ml), water, energy drinks and soft serve ice cream at stores. Its Shareholders are: Hugh Crawford Ross, Johanna Magdalena Mass, Paul Humphrey Maas and Coral Ann Ross. Pie city has retail outlets in Gaborone, Kanye, Molepolole and Mogoditshane.

The Directors of Pie City are: Hugh Crawford Ross, Johanna Magdalena Maas and Paul Humphrey Maas ("South Africans").

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall, Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: CA@competitionauthority.co.bw