

## **MERGER NOTICE NO 23: 2021**

## THE PROPOSED SALE AND PURCHASE OF SECTIONAL TITLE REAL RIGHTS OF EXTENSION ON AN IMMOVABLE PROPERTY BEING LOT 54349 GABORONE BY CBD FIELDS HOLDINGS (PTY) LTD FROM SMART PARNERSHIP ENTERPRISES (PTY) LTD

Pursuant to section 49(1) of the Competition Act of 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale and purchase of sectional title real rights of extension on an immovable property being lot 54349 Gaborone by CBD Fields Holdings (Pty) Ltd ("CBD Fields") from Smart Partnership Enterprises (Pty) Ltd ("Smart Partnership").

The Acquirer, CBD Fields, is a company incorporated in accordance with the Laws of Botswana. CBD Fields is directly controlled by Smart Partnership Enterprises (Pty) Ltd. CBD Fields does not directly or indirectly control any firm in Botswana. It suffices to note that CBD Fields has not commenced trading operations and does not provide any service or sell any products into or from Botswana.

The Directors of CBD Fields are: Abdul Satar Dada; Samuel Akuna Mpuchane; Terence Dambe; Lawrence Pule Khupe; Martin Mannathoko; Kabelo Antony Ebineng; Lekoma Mothibatsela; Catherine Kgomanyane; Dennis Alexander; and Mpaphi Passevil Phumaphi (all Batswana).

The Target Enterprise, Smart Partnership, is a private company incorporated in accordance with the Laws of the Republic of Botswana. Smart Partnership is not directly or indirectly controlled by any firm. However, it does directly control CBD Fields Holdings (Pty) Ltd. Smart Partnership is in the property portfolio industry. It is currently the registered owner of immovable property being a piece of land on Lot 54349 Gaborone. Smart Partnership does not provide any service or sell any products into or from Botswana.

The Directors of Smart Partnership are Abdul Satar Dada; Samuel Akuna Mpuchane; Terence Dambe; Lawrence Pule Khupe; Martin Mannathoko; Kabelo Antony Ebineng; Lekoma Mothibatsela; Catherine Kgomanyane; Dennis Alexander; and Mpaphi Passevil Phumaphi (all Batswana).

According to section 50(3), of the Competition Act of 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone

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