



## **MERGER NOTICE NO 23: 2017**

### **TRANSFER OF OWNERSHIP OF BLUE STAR DIAMONDS BOTSWANA (PTY) LTD FROM BLUE STAR DIAMONDS (PTY) LTD TO BLUE STAR DIAMONDS DMCC (DUBAI)**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed transfer of ownership of Blue Star Diamonds Botswana ("BSDB") from Blue Star Diamonds (Pty) Ltd ("Blue Star Diamonds India") to Blue Star Diamonds DMCC Dubai ("BSDD DMCC").

BSDD DMCC, the acquiring entity, is a company incorporated in accordance with the laws of Dubai, United Arab Emirates. It is wholly owned by Blue Star Diamonds India. Blue Star Diamonds India is controlled equally by Akshay Mehta; Anuj Mehta; Arnav Mehta and Achal Mehta (Indians). Neither Blue Star Diamonds India nor BSDD DMCC sell or provide any service in, into or from Botswana.

BSDB, the primary target enterprise, is incorporated in accordance with the Laws of Botswana. BSDB is controlled 90% and 10% by Blue Star Diamonds India and Abdool Rahim Khan respectively. Abdool Rahim Khan is a Botswana. BSDB is engaged in the business of diamond cutting and polishing. In addition, BSDB wholly owns Shelvco (Pty) Ltd which owns a private residential property located at Lot 53747 and Lot 53748 in Phakalane, Gaborone.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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