



## **MERGER NOTICE NO 17: 2025**

### **THE PROPOSED SALE AND ACQUISITION FROM TIME PROJECTS (BOTSWANA) (PTY) LTD, OF COMMERCIAL LETTING ENTERPRISES LOCATED IN CBD, PHAKALANE, KANYE, LETLHAKANE AND FAIRGROUNDS, GABORONE, TOGETHER WITH ASSOCIATED LEASE RIGHTS AND IMPROVEMENTS, BY MERIDIAN FUND PROPRIETARY LIMITED**

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale and acquisition from Time Projects (Botswana) (Pty) Ltd ("Time Projects" or the "Target Enterprise") of certain commercial letting enterprises located in CBD, Phakalane, Kanye, Letlhakane, and Fairgrounds, Gaborone, including associated lease rights, land, buildings, improvements, and commercial accommodation, by Meridian Fund Proprietary Limited ("Meridian Fund" or the "Acquiring Enterprise"). At the completion of the proposed merger, the Acquiring Enterprise shall hold the beneficial interest in the identified properties under consideration.

The Acquiring Enterprise, Meridian Fund, is a private company incorporated in accordance with the Laws of Botswana. The shareholders of Meridian Fund who are also Directors of the company are Mmoloki Turnie Morolong, Joe Simpson, Brett Anthony Marlin, Alexander Lees Kelly, and Joanna Claire Jones. The Acquiring Enterprise has been established for the purpose of acquiring and managing commercial property investments and forms part of a group of property-focused companies under common beneficial ownership, which are active in the Botswana real estate and development market.

The Target Enterprise, Time Projects, is a property development company incorporated in accordance with the Laws of Botswana. Time Projects is engaged in the business of developing and selling residential, retail, and office properties. The Directors of Time Projects are Mmoloki Turnie Morolong, Joe Simpson, Brett Anthony Marlin, Alexander Lees Kelly.

According to section 50(3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
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Gaborone  
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