

MERGER NOTICE NO 15 OF 2025**THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF MARSH BOTSWANA PROPRIETARY LIMITED BY OLEA HOLDINGS LIMITED FROM MMC UK GROUP LIMITED**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the issued share capital of Marsh Botswana Proprietary Limited ("Marsh Botswana" or the "Target Enterprise") by Olea Holdings Limited ("Olea Holdings" or the "Acquiring Enterprise") from MMC UK Group Limited ("MMC UK" or the "Seller").

The Acquiring Enterprise, Olea Holdings, is a company incorporated in accordance with the laws of Mauritius. It is a wholly-owned subsidiary of Olea Holding France ("Olea France"), a company registered in France. The Acquiring Enterprise and Olea France are collectively referred to as the Acquiring Group. The Acquiring Group does not directly or indirectly control any enterprise in Botswana. The Acquiring Group is a pan-African insurance broker that provides a variety of services tailored to corporate and business insurance needs in some African countries. Its offerings include risk management, trade credit, bonds, guarantees, employee benefits, financial planning, and life insurance. The Acquiring Group also specialises in transport insurance management, IT-based insurance projects, and digitalisation of insurance processes. The Acquiring Group does not sell insurance in Botswana, nor does it conduct any insurance brokerage activities within the country.

The Target Enterprise, Marsh Botswana, is a company incorporated in accordance with the laws of Botswana. It is a wholly owned subsidiary of MMC UK, a company registered in England which is ultimately controlled by Marsh & McLennan Companies, Inc., a United States of America based public company listed on the New York and Chicago Stock Exchanges. The Target Enterprise is active in the provision of insurance brokerage advisory services in Botswana. These services cover personal and commercial insurance products, as well as specialised insurance solutions.

The directors of Marsh Botswana are Fitzgerald Bongani Dube, Kobus Groenewald, Michelle Pienaar and Thatayaone Gabaraane.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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