

MERGER NOTICE NO 14: 2022

THE PROPOSED SALE OF TRIBAL LOT 105 BY ABDUL KADER HUSSAIN TO SAROVA INVESTMENTS (PTY) LTD

Pursuant to section 49(1) of the Competition Act of 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale of Tribal Lot 105 by Abdul Kader Hussain ("Mr Hussain") to Sarova Investments (Pty) Ltd ("Sarova").

Sarova, the Acquiring Enterprise, is a company incorporated in accordance with the Laws of the Republic of Botswana. The Acquiring Enterprise does not directly or indirectly control any enterprise and it is currently not involved in any business activity.

Sarova is wholly owned by Mr Georgios Kazandjis (a citizen of Botswana) who is also its sole director.

Mr Hussain, the Seller, is a citizen of South Africa. He is the sole owner of Tribal Lot 105, in Tlokweng an industrial plot developed with part double storey warehouse/office all standing on open boundaries.

According to section 50 (3) of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: info@competitionauthority.co.bw