



MERGER NOTICE NO12: 2022

THE PROPOSED ACQUISITION OF 49% OF THE ISSUED SHARE CAPITAL OF MINNOVA (PTY) LTD BY MR NALAMALAPU ANJI REDDY

Pursuant to section 49 (1) of the Competition Act of 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 49% of the issued share capital of Minnova (Pty) Ltd ("Minnova") by Mr Nalamalapu Anji Reddy ("Mr Nalamalapu").

Mr Nalamalapu, the Acquirer, is a citizen of Botswana. He wholly owns Shamiz (Pty) Ltd which trades in the petroleum retail sector in Tlokweng. In addition, he holds shares in various enterprises operating in the petroleum retail sector across Botswana.

Minnova, the Target Enterprise, is incorporated in accordance with the Laws of the Republic of Botswana. The Target Enterprise is wholly owned by Mr Verily Keadumela Tebele. The Target Enterprise trades in the petroleum retail sector. Specifically, it operates an Engen branded petroleum service station in Tsholofelo East, Gaborone.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: CA@competitionauthority.co.bw