



## **MERGER NOTICE NO 12: 2015**

### **THE PROPOSED ACQUISITION OF 100% SHARE CAPITAL IN EQUIPMENT SALES AND SERVICES (PTY) LTD BY TORRE INTERNATIONAL HOLDINGS LTD**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification between Torre International Holdings Ltd and Equipment Sales and Services (Pty) Ltd. In terms of the proposed transaction, Torre International Holdings Ltd will acquire 100% share capital in Equipment Sales and Services (Pty) Ltd.

Torre International Holdings Ltd is a company registered in Mauritius and is wholly owned by Torre Industrial Limited, a South African company. Torre International provides the following products into Botswana: branded capital equipments (such as tower cranes, telehandlers and passenger hoists, engineering supplies repair parts and components for mining and construction earthmoving equipment (the brands include CTP, ITM and Timken) and premium branded automotive aftermarket products (the brands include Gabriel, Enchlin, Textar, Vision X, Hi-Lift, Truck Lite, Magbrakes, VDO, Autocom and Warn).

Equipment Sales and Services (Pty) Ltd is a company incorporated under the Laws of the Republic of Botswana and is owned by Mr William Frederick Crosbie and Ms Winifred Joy Crosbie. Equipment Sales and Services distributes and services heavy plant and equipment of Bell, Wirtgen and Powertrans brands. Equipment Sales and Services main workshop is in Gaborone with satellite workshops in Francistown, Selebi-Phikwe, Jwaneng, Orapa and Letlhakane.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”. The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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