



MERGER NOTICE NO 11: 2025

THE PROPOSED SALE AND ACQUISITION OF LOT 20630, GABORONE FROM PENNY WORTH INVESTMENTS (PTY) LTD BY AURIC CONSULTANTS (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale and acquisition of Lot 20630, Gaborone from Penny Worth Investments (Pty) Ltd ("Penny Worth" or the "Target Enterprise"), by Auric Consultants (Pty) Ltd ("Auric Consultants" or the "Acquiring Enterprise"), (the "Proposed Transaction"). At the completion of the proposed merger, the Acquiring Enterprise shall be the sole owner of the property under consideration.

The Acquiring Enterprise, Auric Consultants, is a company duly incorporated in accordance with the Laws of Botswana and its sole shareholder and Director is Ms. Vandana Mahajan. The Acquiring Enterprise is a property renting company in Gaborone. The Acquiring Enterprise does not directly or indirectly control any other entities.

The Target Enterprise, Penny Worth, is a company incorporated in accordance with the Laws of Botswana and its shareholders who are also Directors of the company are Ms. Nilima Bakaya and Mr. Tej Bahadur Bakaya. The Target Enterprise is a property management company in Gaborone. The Target Enterprise does not directly or indirectly control any other entities.

According to section 50(3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: mergers@cca.co.bw