

MERGER NOTICE NO 10: 2023

THE PROPOSED ACQUISITON OF 100% OF THE TOTAL ISSUED SHARE IN VECTOR LOGISTICS PROPRIETARY LIMITED BY EMIF II INVESTMENT PROPRIETARY LIMITED.

Pursuant to section 49(1) of the Competition Act, 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the total issued share in Vector Logistics Proprietary Limited by EMIF II Investment Proprietary Limited ("EMIF II" or "Acquiring Enterprise"). In Botswana, Vector Logistics only controls Senn Foods Logistics Proprietary Limited ("Senn Foods Logistics") for competition law purposes.

The Acquiring Enterprise is a newly formed entity, incorporated in accordance with the Laws of the Republic of South Africa. The Acquiring Enterprise does not control any enterprise in Botswana. EMIF II is 100% indirectly owned subsidiary of A.P Møller Capital P/S ("APMC"), a fund management company incorporated in accordance with the Laws of Denmark. APMC, for competition law purposes, is an affiliate of A.P Møller Holding A/S ("APMH") the holding company of the A.P Moller holding group of companies, incorporated in terms of the laws of Denmark. APMH is active in Botswana through A.P Moller-Maersk A/S ("APMM"), an integrated transport and logistics company with its core activities being; container liner shipping, container terminal services, inland transportation and logistics services, supply chain management services and harbour towage.

Vector Logistics is a private company incorporated in accordance with the Laws of the Republic of South Africa. Vector Logistics is wholly owned by RCL Foods Limited ("RCL Foods"), a public company listed on the exchange operated by the JSE Limited ("JSE"). Remgro Limited ("Remgro"), a public company listed on the exchange operated by the JSE, controls RCL Foods. As noted above, Vector Logistics only controls one enterprise in Botswana for competition law purposes, Senn Foods Logistics, a company incorporated in accordance with the Laws of the Republic of Botswana. Vector Logistics' principal activity is the provision of integrated cold chain logistics services. Vector Logistics, specifically provides an end-to –end service to domestic/inland business-to-business customers through the transport, storage and distribution of frozen foods and other related items.

The Directors of Senn Foods Logistics are: Richard Frohlich, Rita Brink, Derek Brink (all Batswana), Christopher David Creed and Bruce Martin Mackenzie (both South Africans).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: info@cca.co.bw