



MERGER NOTICE NO 10: 2021

THE PROPOSED ACQUISITION OF 100% ISSUED SHARE CAPITAL OF BARLOWORLD MOTOR BOTSWANA (PTY) LTD BY NMI DURBAN SOUTH MOTORS (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the issued share capital of Barloworld Motor Botswana (Pty) Ltd ("Barloworld Motor") by NMI Durban South Motors (Pty) Ltd ("NMI DSM").

The Acquiring Enterprise, NMI DSM, is a company duly incorporated in terms of the company Laws of the Republic of South Africa. NMI DSM is a joint venture company controlled 50/50 by entities owned or controlled by the Akoo Family (South Africa) and Barloworld South Africa (Pty) Ltd. NMI DSM is a retailer of new and used passenger vehicles, light, medium, heavy and extra heavy commercial vehicles. The brands that its dealerships sell include Mercedes-Benz; Jeep; Smart; Fuso; Freightliner; Western Star; GWM; Haval and Mitsubishi. NMI DSM also provides associated services including the sale of automotive parts and accessories and undertakes repairs. NMI DSM also arranges motor vehicle finance and insurance services for purchasers of its motor vehicles.

The Target Enterprise, Barloworld Motor, is a private company incorporated in accordance with the Laws of the Republic of Botswana. The Target Enterprise is a motor retailer selling new and used passenger, light, medium, and heavy commercial vehicles and buses. The brands it sells through its dealerships include Volkswagen, Volvo, Audi, and Ford. Barloworld Motors also provides motor vehicle associated services and parts distribution centres, and maintenance service centres for vehicles.

According to section 50 (3), of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 business days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: CA@competitionauthority.co.bw