



## MERGER DECISION NO 10 OF 2020

### **THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF NORTHERN CLINICS HOLDINGS (PTY) LTD (“NORTHERN CLINICS”) BY FRANACO (PTY) LTD (“NORTHERN CLINICS”)**

Pursuant to section 53(4)(a)(ii) of the Competition Act, notice is hereby given on the decision made by the Competition and Consumer Authority (“**the Authority**”) in respect of the proposed acquisition of 100% of the issued share capital of Northern Clinics Holdings (Pty) Ltd by Franaco (Pty) Ltd.

The Competition and Consumer Authority (“the Authority”) determined through the analysis of the facts of the merger that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the service offered in the relevant market. Furthermore, the merged entity would not attain any dominant position, and no public interest concerns have been identified.

Pursuant to the provisions of section 53 of the Competition Act of 2018 (the Act), the Authority has unconditionally approved the proposed acquisition of 100% of the issued share capital of Northern Clinics Holdings (Pty) Ltd by Franaco (Pty) Ltd. However, as stated under section 61 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 29<sup>th</sup> day of May 2020.

Tebelelo Pule, Chief Executive Officer, Competition and Consumer Authority,  
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