

## **MERGER NOTICE NO 09: 2018**

## THE PROPOSED SUBSCRIPTION OF 33.33% OF SHARES IN GREEN WAVE AGRO TECHNOLOGY (PTY) LTD BY MR. JAGDISH SHAH.

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed subscription of 33.33% of shares in Green Wave Agro Technology (Pty) Ltd ("Green Wave") by Mr. Jagdish Shah ("Mr. Shah").

The subscriber, Mr. Shah, is a Motswana with business interests in the Botswana registered company, namely, Rise Above (Pty) Ltd which is involved in the supply of farming equipment. Mr. Shah is also involved in various businesses which are not directly related to this particular transaction.

The target enterprise, Green Wave, is a company incorporated under the Laws of the Republic of Botswana. Green Wave, is a holding company of Intec Solutions (Pty) Ltd; Inmate Enterprises (Pty) Ltd; Zah Holdings; and One Colour (Pty) Ltd. All these four companies trade as Agrifeed. Agrifeed is in the business of supplying animal products; livestock feed; day old chicks; layer pullets; fertilizers; seeds; insecticides; food herbicides; agricultural equipment; and tools in Botswana. The Directors of Green Wave are Manharlala Lallubhai Barot and Ronakkumar Satishchandra Upadhyay, who are both Indian Citizens.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Acting Director, Mergers and Monopolies Competition Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone

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