



MERGER NOTICE NO 08 OF 2018

THE PROPOSED SALE AND PURCHASE OF LOTS 1183; 1184; 1185; 1186; AND 1187 SITUATED IN GABORONE, MAINMALL (INCLUDING THEIR LEASES) FROM C.B. PROPERTIES (PTY) LTD BY G. INVESTMENT (PTY) LTD.

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed sale and purchase by G. Investment (Pty) Ltd ("G. Investments") of lots 1183, 1184, 1185, 1186 and 1187 situated in Gaborone, Main Mall (including their leases) from C.B. Properties (Pty) Ltd ("C.B. Properties").

The acquiring enterprise, G. Investments, is a commercial property investment company incorporated in accordance with the Laws of the Republic of Botswana. The company is owned fifty percent (50%) each, by both Shyam S. Sreekaram and Shashi K. Sreekaram (Indian nationals). Both Shyam S. Sreekaram and Shashi K. Sreekaram directly or indirectly control the following Botswana incorporated companies: **Sunshine Enterprises (Pty) Ltd; Agosto Investments (Pty) Ltd; Mwai Investments (Pty) Ltd; Radiators Botswana (Pty) Ltd;** and **Blue Water Enterprises (Pty) Ltd**. All these mentioned companies are into property investment. G. Investments has investments in Gaborone and Francistown.

C.B. Properties, the target enterprise, is a company involved in property investment. The company is incorporated in accordance with the Laws of the Republic of Botswana. C.B. Properties only own Lots 1183; 1184; 1185; 1186; and 1187 situated in Gaborone, Mainmall. C.B. Properties is directly or indirectly controlled by Cash Bazaar Holdings (Pty) Ltd; Bethlehem Mogorosi Malete; Emmanuel Mano Ontumetse; Whyte Bagai Marobela; and Kebobonye Makgekgenene (all Batswana nationals).

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
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