



## **MERGER NOTICE NO 04: 2025**

### **THE PROPOSED ACQUISITION OF FALCON DEVELOPMENT (PTY) LTD BY TAMTAMOGA INVESTMENTS (PTY) LTD**

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority" or "CCA") has received a merger notification for the proposed acquisition of Falcon Development (Pty) Ltd ("Falcon Development" or the "Target Enterprise"), by Tamtamoga Investments (Pty) Ltd ("Tamtamoga" or the "Acquiring Enterprise").

The Acquiring Enterprise, Tamtamoga, is a limited company incorporated in Botswana. It is controlled by Mbiganyi Charles Tibone ("Mbiganyi") and Dorah Tsheki Tibone ("Dorah"). Tamtamoga is a 100% citizen owned company established in 1984 for the purpose of consolidating the diverse shareholder investments in various subsidiary companies within its portfolio. The group operates in four industries: Motor Dealership, Financial Services, Real Estate and Hospitality in Botswana. Tamtamoga directly and indirectly controls many companies including Fleming Properties (Pty) Ltd, Stockbrokers Botswana (Pty) Ltd, Motor Holdings Botswana (Pty) Ltd and Lesedi Motors (Pty) Ltd.

The Director of Tamtamoga is Mr. Mbiganyi Charles Tibone (Motswana).

The Target Enterprise, Falcon Development, is a firm incorporated in Botswana. The shareholders of Falcon Development who are also Directors of the company are Christopher William Thomson, Lindsay Thomson, Kyle Garnet Poppleton, and Carla Leigh Poppleton (all British). Falcon Development is a property company that rents commercial space to Long Range Enterprises (Pty) Ltd, Canopy Centre (Pty) Ltd, and Kalki Holdings (Pty) Ltd. Falcon Development does not control any other enterprise in Botswana.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
Private Bag 00101  
Plot 28, Matsitama Road, Main Mall,  
Gaborone  
Tel: +267 3934278 Fax: +267 3121013  
Email: [mergers@cca.co.bw](mailto:mergers@cca.co.bw)