



MERGER NOTICE NO 03: 2023

THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL AND ALL SALE CLAIMS OF MTN BUSINESS SOLUTIONS BOTSWANA (PTY) LTD BY MASCOM WIRELESS BOTSWANA (PTY) LTD

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the issued share capital and all sale claims of MTN Business Solutions Botswana (Pty) Ltd ("MTN Botswana") by Mascom Wireless Botswana (Pty) Ltd ("Mascom").

The Acquiring Enterprise, Mascom, is a company incorporated in accordance with the Laws of the Republic of Botswana. Mascom is controlled by Deci Investments (Pty) Ltd ("Deci Investments"). The other shareholder in Mascom, holding approx. 40% of its issued share capital is Econet Wireless Citizens ("Econet Citizens"). Deci Investments is a Botswana based company controlled by Botswana Public Officers Pension Funds ("BPOPF"). The other shareholder in Deci Investments, holding approx. 33.3% is Mobile Botswana Ltd ("Mobile Botswana"). Econet Citizens is controlled by Mobile Botswana. The other shareholder in Econet Citizens, holding approx. 17.2% of its issued share capital, is Econet Investments Ltd ("Econet Investments"). Mobile Botswana is a 100% subsidiary of MTN International (Mauritius), which is in turn indirectly wholly owned by MTN Group Limited.

Mascom wholly controls Direct Bpo (Pty) Ltd, a Botswana registered company in the business of customer management services which provide, among others, call centre and debt collection services. Mascom's core business in Botswana is principally a mobile carrier operator, and also sells a multitude of products and services ancillary to its operations as a mobile telecommunications network provider.

The Directors of Mascom are Rutang Kerumile Moses, Moemedi Shadrack Malindah, Tobokane Rari (all Botswana), Michael David Fleischer, Surendra Sooklal and Yolanda Zoleka Cuba (all South Africans).

The Target Enterprise, MTN Botswana, is a company incorporated in accordance with the Laws of Republic of Botswana. MTN Botswana does not control any entity in Botswana. MTN Botswana is controlled by MTN Business Solutions (Pty) Ltd, a company registered in South Africa. MTN Botswana is an internet service provider. It offers internet services and other business solutions through a virtual private network.

The Directors of MTN Botswana are Dipenkumar J. Patel (Motswana), Jeremiah Soko (Zambian) and Raphael Refiloe Sekhoto (South African).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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