

MERGER NOTICE NO 02: 2022

THE PROPOSED ACQUISITION OF SOLE CONTROL OF VIVO ENERGY PLC BY VIP II BLUE B.V.

Pursuant to section 49 (1) of the Competition Act of 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of sole control of Vivo Energy plc (together with its subsidiaries and affiliates "Vivo Energy" or the "Target Enterprise") by VIP II Blue B.V. ("VIP II Blue" or the "Acquiring Enterprise") (the "Proposed Transaction").

The Acquiring Enterprise, VIP II Blue is a newly formed company incorporated in accordance with the Laws of the Netherlands and established for the purposes of the proposed transaction. VIP II Blue does not control any entities in Botswana.

VIP II Blue is a wholly owned, indirect subsidiary of Vitol Investment Partnership II Limited ("VIP II"), an investment vehicle advised by employees of the Vitol group of companies. VIP II is incorporated in accordance with the laws of Jersey. VIP II is ultimately controlled by Vitol Holding II S.A., a company incorporated in accordance with the laws of Luxembourg.

The Target Enterprise, Vivo Energy, is a public company listed on the London Stock Exchange, with a secondary inward listing on the Johannesburg Stock Exchange. Vivo Energy controls a number of enterprises globally. Vivo Energy distributes and markets Shell and Engen branded fuels and lubricants to retail and commercial customers in Africa and operates in 23 countries across North, West, East and Southern Africa where it has a network of over 2,400 service stations. It also operates non-fuel related activities, including convenience retail and quick service restaurants on its existing fuel retail network.

In Botswana, Vivo Energy operates through Vivo Energy Botswana (Pty) Ltd ("Vivo Energy Botswana"), and has 88 service stations, as well as a non-fuel retail service offering.

The Directors of Vivo Energy Botswana are Juwaheer, Pawan Kumar (Mauritian); Muzola, Gertrude Bakanoki (Motswana); and Paulsen, Hans Marcus Fredrich (Ugandan).

According to section 50 (3), of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone

Tel: +267 3934278 Fax: +267 3121013 Email: CA@competitionauthority.co.bw