



MERGER NOTICE NO 01: 2024

THE PROPOSED ACQUISITION OF 30% ISSUED SHARE CAPITAL IN PRIMETEL (PTY) LTD BY TECHNIQUE (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 30% of the issued share capital in Primetel (Pty) Ltd ("Primetel" or the "Target Enterprise") by Technique (Pty) Ltd ("Technique" or the "Acquiring Enterprise"), (the "Proposed Transaction").

The Acquiring Enterprise, Technique, is a company incorporated in accordance with the Laws of Botswana. The Acquiring Enterprise is not controlled by any entity in Botswana. In turn, Technique controls Nashua Botswana, a company incorporated in accordance with the laws of Botswana. The business activities of the Acquiring Enterprise are to sell multifunctional machines such as printers, photocopier machines and consumables for the printer and photocopier machines.

The Director of Technique is Sean Byron Irish (Motswana).

The Target Enterprise, Primetel, is a company incorporated in accordance with the Laws of Botswana. The Target Enterprise is not controlled by any entity in Botswana. Primetel in turn controls Nashua Connect, a company incorporated in accordance with the Laws of Botswana. The 30% shareholding that is on offer for acquisition by Technique is held by Yegnesh Sundar. The Target Enterprise is an Internet Service Provider (ISP).

The Directors of Primetel are Sean Byron Irish, Yegnesh Sundar (both Batswana) and Sunil Kumar Koppolu (Indian), who are also its Shareholders with 30%, 30% and 20% shareholding respectively, along with Riaz Khonat (British), who holds the remaining 20%.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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