

## MERGER NOTICE NO 06: 2018

## THE PROPOSED ACQUISITION OF ASSETS AND LIABILITIES AND OTHER INTERESTS OF BAOBAB SCHOOL BY ENTAX HOLDINGS (PTY) LTD AS A GOING CONCERN

Pursuant to Section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of assets and liabilities and other interests of Baobab School ("Baobab") by Entax Holdings (Pty) Ltd ("Entax Holdings") as a going concern.

Entax Holdings, the acquiring enterprise, is incorporated in accordance with the Laws of the Republic of Botswana. It is currently not trading and is wholly owned by Curro Holdings Limited ("Curro Holdings"), a company listed on the Johannesburg Stock Exchange. Curro Holdings acquires, develops and manages independent schools and education services in South Africa and Namibia. The company operates nursery, primary, and high schools, as well as provides balanced academics, sport, and culture services.

Baobab School, the target enterprise, is incorporated in accordance with the Laws of the Republic of Botswana. Baobab is not directly or indirectly owned by any enterprise. The shareholders, who are also Directors of Baobab School are Audrey Kgosidintsi; Felicity Malebogo Leburu-Sianga; Unity Dow; Christine Loabile; Elaine Makunda; Nazeema Zavahir; and Eileen Siboniso Ndlovu. Baobab provides pre-primary and primary education in Gaborone.

According to Section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies

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