

MERGER NOTICE NO 07 OF 2022

THE PROPOSED SALE AND PURCHASE OF LOT 1728, MOLEPOLOLE FROM SNOWLINE ENTERPRISES (PTY) LTD BY LIWA BRIGHT (PTY) LTD

Pursuant to section 49 (1) of the Competition Act of 2018, the Competition and Consumer Authority ("**the Authority**") has received a merger notification for the proposed sale and purchase of Lot 1728, Molepolole from Snowline Enterprises (Pty) Ltd ("Snowline") by Liwa Bright (Pty) Ltd ("Liwa").

The Acquiring Enterprise, Liwa, is a company incorporated in accordance with the Laws of Botswana. It is wholly owned by Mr Arjun Parameswaran. In turn, Liwa does not directly or indirectly control any enterprise in Botswana. The Acquiring Enterprise has not been involved in any commercial activities in Botswana. The directors of Liwa are Arjun Parameswaran (Motswana) and Chandramouly, Ram Harith Ranganathan (Indian).

The Target Enterprise, Snowline, is a company incorporated under the Laws of Botswana. It is jointly controlled by Mr Muinuddin Tajbhai and Praius Holdings Proprietary Limited. In turn, the Target Enterprise does not directly or indirectly control any enterprise in Botswana. The Target Enterprise is involved in the business of property rental and also deals in tasks related to owning of rental properties. The directors of Snowline are: Mohamed Avais Tajbhai (Motswana) and Muinuddin Tajbhai (Motswana).

According to section 50 (3), of the Competition Act of 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone

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