



MERGER NOTICE NO 27: 2017

THE PROPOSED ACQUISITION OF 100% ISSUED SHARE CAPITAL IN LIMANE (PTY) LTD BY CAPITAL MANAGEMENT BOTSWANA FUND 1 (PTY) LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 100% issued share capital in Limane (Pty) Ltd ("Limane") by Capital Management Botswana Fund 1 (Pty) Ltd ("CMBF1").

The acquiring enterprise, CMBF1, is a wholly owned subsidiary of Capital Management Botswana (Pty) Ltd ("CMB") and specialises in private equity management. Both CMBF1 and CMB are incorporated in accordance with the Laws of Botswana. The directors of CMBF1 are Rapula Okaile (Motswana) and Timothy Gordon Marsland (South African).

The target enterprise, Limane, is incorporated under the Laws of Botswana. Limane is a special purpose vehicle which holds essentially, one asset being an 'immovable commercial office property'. In turn, Limane is controlled by Trevor Swanepoel, a South African citizen, resident in Botswana who is also its director.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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