



## **MERGER NOTICE NO 26: 2017**

### **THE PROPOSED ACQUISITION BY ISUZU MOTORS SOUTH AFRICA (PTY) LTD OF THE ISUZU LIGHT COMMERCIAL VEHICLE BUSINESS, BEING A SOUTH AFRICAN BASED MANUFACTURING AND IMPORTING BUSINESS CONDUCTED BY GENERAL MOTORS SOUTH AFRICA (PTY) LTD**

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed transaction in terms of which Isuzu Motors South Africa (Pty) Ltd ("IMSA") intends to acquire ownership of the Isuzu light commercial vehicle business, being a South African based manufacturing and importing business conducted by General Motors South Africa (Pty) Ltd ("GMSA").

The primary acquiring enterprise, IMSA, is a private company incorporated in accordance with the Laws of the Republic of South Africa, and is wholly controlled by Isuzu Motors Limited ("Isuzu"), a public company listed on the Tokyo Stock Exchange. IMSA's presence in Botswana is through the importation of Isuzu medium, heavy and extra heavy commercial vehicles, including spare parts and components, from South Africa for sale. These commercial vehicles as well as related spare parts and components are sold to dealers who in turn sell them to end-consumers throughout Botswana. The directors of Isuzu Motors South Africa Proprietary Limited are Craig John Uren, Hiroaki Sugawara, Masakiyo Arai and Taro Kunifusa.

The primary target enterprise, GMSA, is a private company incorporated in accordance with the Laws of Republic of South Africa, and is a wholly-owned subsidiary of Boco (Pty) Ltd ("Boco"). Boco, a South African incorporated company is an ultimate subsidiary of General Motors Company ("GM"), a public company listed on the New York Stock Exchange. In Botswana, the activities of the Isuzu light commercial vehicles business of GMSA comprise of the sale of Isuzu light commercial vehicles, as well as spare parts, components and accessories for the light commercial vehicles, to dealers who in turn sell them to end-consumers countrywide. GMSA conducts other motor vehicle business activities in Botswana in relation to other motor vehicle brands. The directors of General Motors South Africa Proprietary Limited are: Ian Anthony Nicholls, Martin Wendle Roberts, Andrew Stephen Alexander and Mathews Erik Mciver Hobbs.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”. The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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