

## **MERGER NOTICE NO 11: 2016**

THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHAREHOLDING OF WARBLER HOLDINGS (PTY) LTD IN IT4AFRICA (PTY) LTD, GOLDTECH (PTY) LTD, HEALTHWEST AFRICA (PTY) LTD AND SOLID LOGISTICS (PTY) LTD, TOGETHER WITH ALL ASSETS RELATED TO THE BUSINESS OPERATIONS OF THE AFOREMENTIONED ENTITIES BY BLUEHEARTS (PTY) LTD

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of the entire issued shareholding of Warbler Holdings (Pty) Ltd in IT4Africa (Pty) Ltd, Goldtech (Pty) Ltd, Healthwest Africa (Pty) Ltd and Solid Logistics (Pty) Ltd, together with all assets related to the business operations of the aforementioned entities by Bluehearts (Pty) Ltd.

Bluehearts, the acquiring enterprise, is a company incorporated in accordance with the Laws of the Republic of Botswana, and is solely owned by Ramachandran Ottapathu. Bluehearts has never traded nor held any assets or shares in another company in Botswana.

Warbler Holdings is incorporated in accordance with the Laws of the Republic of Botswana, and is a holding company for IT4Africa (Pty) Ltd, Goldtech (Pty) Ltd, Healthwest Africa (Pty) Ltd and Solid Logistics (Pty) Ltd, the target enterprises. The director of Warbler Holdings is Meempat R. Narayan. The four subsidiaries are incorporated in accordance with the Laws of the Republic of Botswana and are primarily operational in Gaborone.

IT4Africa is a wholesaler and supplies the following products to air-corn dealers, value added providers, resellers and retailers in Gaborone and other parts of the country (Botswana): Computers; Cell phones; Tablets and accessories; Antivirus and Security software products; Mobile Phones; Air-cons; Printers; Projectors; Scanners & accessories. The following are brands that IT4Africa trades in: Acer Computers; eScan; Hisense; Epson; Lexmark; and Samsung.

Goldtech Holdings is a wholesaler and supplies the following products to retail stores, value added providers and resellers in Gaborone and other parts of the country (Botswana): Home & Kitchen appliances; Personal Grooming Products; and Consumer Electronics under the brands name of Samsung; Kenwood; Wahl and Sinotec.

Healthwest Africa sells home appliances & consumer electronics; and personal grooming & kitchen appliances under the brands name of Hisense and Philips. Healthwest sells its products primarily in Gaborone.

Solid Logistics provides logistics, warehousing and freight services currently to its associated companies being: IT4Africa; Goldtech and Healthwest Africa.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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