

## MERGER NOTICE NO 10: 2024

## THE PROPOSED ACQUISITION OF AN ADDITIONAL 50% ISSUED SHARE CAPITAL IN OPTIMAL SOLUTIONS (PTY) LTD BY SEAN BYRON IRISH

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of an additional 50% of the issued share capital in Optimal Solutions (Pty) Ltd ("Optimal" or the "Target Enterprise") by Sean Byron Irish ("Mr. Irish" or the "Acquiring Enterprise"), (the "Proposed Transaction"). Following the implementation of the proposed transaction, Mr. Irish will have sole control of the Target Enterprise.

The Acquiring Enterprise, Mr. Irish is an adult Botswana citizen male of full legal capacity to complete this transaction. Mr. Irish is a shareholder in the Target Enterprise (50%), as well as Technique (Pty) Ltd, Primetel (Pty) Ltd, Stature (Pty) Ltd, Nest Computing (Pty) Ltd, Travel Trends (Pty) Ltd, Loudbase (Pty) Ltd and Devaki, which are all companies incorporated in accordance with the Laws of Botswana.

The Target Enterprise, Optimal, is a company incorporated in accordance with the Laws of Botswana. The shareholders of Optimal are Mr. Irish (50%) and the late Sundar Rajan Yegnaswami (50%). Optimal does not control nor is it controlled by any entities in Botswana. The Target Enterprise is involved in providing rental services to its resident companies which include Primetel (Pty) Ltd, Technique (Pty) Ltd, Redroots (Pty) Ltd, Nest Computing (Pty) Ltd and Stature (Pty) Ltd.

The Directors of Primetel are Sean Byron Irish and the late Sundar Rajan Yegnaswami (both Batswana).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: info@cca.co.bw