



MERGER DECISION NO 7: 2017

DECISION ON THE PROPOSED MERGER BETWEEN STEELBASE (PTY) LTD AND KWENA CONCRETE PRODUCTS (PTY) LTD

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisition of 100% shares in Kwena Concrete Products (Pty) Ltd by Steelbase (Pty) Ltd, from Botswana Development Corporation Limited.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the market under consideration. The market structure in the manufacturing and retailing of concrete products will not be altered, and as such does not raise any competition concerns. Furthermore, the proposed transaction will have a positive impact on public interest in the form of citizen empowerment.

Pursuant to the provisions of section 60 of the Competition Act, the Authority has unconditionally approved the proposed acquisition of 100% shares in Kwena Concrete Products (Pty) Ltd by Steelbase (Pty) Ltd, from Botswana Development Corporation Limited.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to these mergers must comply with under the Laws of Botswana.

Dated at Gaborone this 23rd day of January 2017.

Tebelelo Pule, Acting Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013