

MERGER DECISION NO 30: 2016

DECISION ON THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARES AND CLAIMS OF LITTLE GREEN BEVERAGES (PTY) LTD BY MAIN STREET 1438 (PTY) LTD

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the proposed acquisition of 100% of the issued shares and claims of Little Green Beverages (Pty) Ltd by Main Street 1438 (Pty) Ltd.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the markets under consideration. The market structure in the markets for manufacture, packaging and distribution of branded and private label beverages and private equity funds in Botswana will not be altered, and as such this transaction does not raise any competition concerns.

Pursuant to the provisions of section 55 of the Competition Act, the Authority has unconditionally approved the acquisition of 100% of the issued shares and claims of Little Green Beverages (Pty) Ltd by Main Street 1438 (Pty) Ltd.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to these mergers must comply with under the Laws of Botswana.

Dated at Gaborone this 25th day of November 2016

Tebelelo Pule, Acting Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013