



MERGER DECISION NO 24: 2018

Notice in terms of Section 60(4) (a) (ii) of the Competition Act

DECISION ON THE PROPOSED ACQUISITION OF A 24.85% INTEREST IN FEUNE (PTY) LTD FROM EXROD (PTY) LTD BY MOTOR VEHICLE ACCIDENT FUND.

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed acquisition of a 24.85% interest in Feune (Pty) Ltd from Exrod (Pty) Ltd by Motor Vehicle Accident Fund.

The Competition Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the markets under consideration. The market structure in the relevant market will not be altered, and as such this transaction does not raise any competition concerns. In addition, there are no public interest concerns that could arise as a result of the proposed transaction.

Pursuant to the provisions of section 60 of the Competition Act, the Authority has unconditionally approved the proposed acquisition of a 24.85% interest in Feune (Pty) Ltd from Exrod (Pty) Ltd by Motor Vehicle Accident Fund.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 14th day of September 2018.

Tebelelo Pule, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013